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Dear Customers and Employees,

Best wishes for 2009. The world has undergone remarkable changes since our last "the extra mile" in May. We now know that the slowing business environment of 2008 was actually the beginning of a recession that began in December of 2007. The overall economy deteriorated in 2008 as did the corporate/private aviation business.

Meridian has reacted to this more difficult environment by sharpening our focus on customer service, value, trust, and growth. In the face of these challenging times, Meridian remains dedicated to creating an extraordinary client experience and maintaining the highest standard of safety. Total company participation in **ServiceElements™** training and the purchase of our new snow removal equipment for our ramp are examples of how we are proactively working to deliver exceptional service. In this difficult economy, we are increasing our business by delivering exceptional value to every customer.



Our goal is the long-term success of the company and of each individual employee. Since our founding in 1958, we have dealt with far greater challenges than the current one. We are confident that, with God's help, we will come through this period as a stronger company with a more tested, cohesive team of exceptional employees.

Thank you,

Ken Forester

Fast Cars/Fast Jets

Meridian sponsored Ferrari's Annual Garden State Fall Festival in September. Many attended the special event at the Park Avenue Club in Florham Park, NJ. Ferrari fanatics displayed their prized possessions with the hopes of being awarded by the seasoned judges.



Lamborghini's invitation-only event was held at Meridian's Headquarters at Teterboro Airport this past summer. Special customers and the press assembled at the sponsored event introducing Lamborghini's new Gallardo LP560-4. Meridian's 40,000 sq. ft. hangar and aircraft were the perfect venue for the unveiling of such a superior machine.



Local students on career day learn about Meridian's Jet Center operation

Meridian's Dedication to Service

"While we love to take flight, it's important to feel grounded in the communities we serve."

Community

At Meridian, we recognize our obligation to the health of the communities we serve. Many of us have proudly served our country, and that same dedication and pride extends to our local communities. It's more than just donating money, we want to engage in our communities as fully as we can.

Aviation has inspired all of us to better ourselves and think bigger thoughts, and we believe something this great should be shared. This is why we've teamed up with local schools for a career day, where we get to show off our exciting equipment and talk to middle school students about a future in aviation. And the spirit of giving is mutual, seeing the awe on the over 300 faces as they step into our 40,000 sq. ft. state-of-the-art hangar is especially rewarding, reminding us why we are all here.

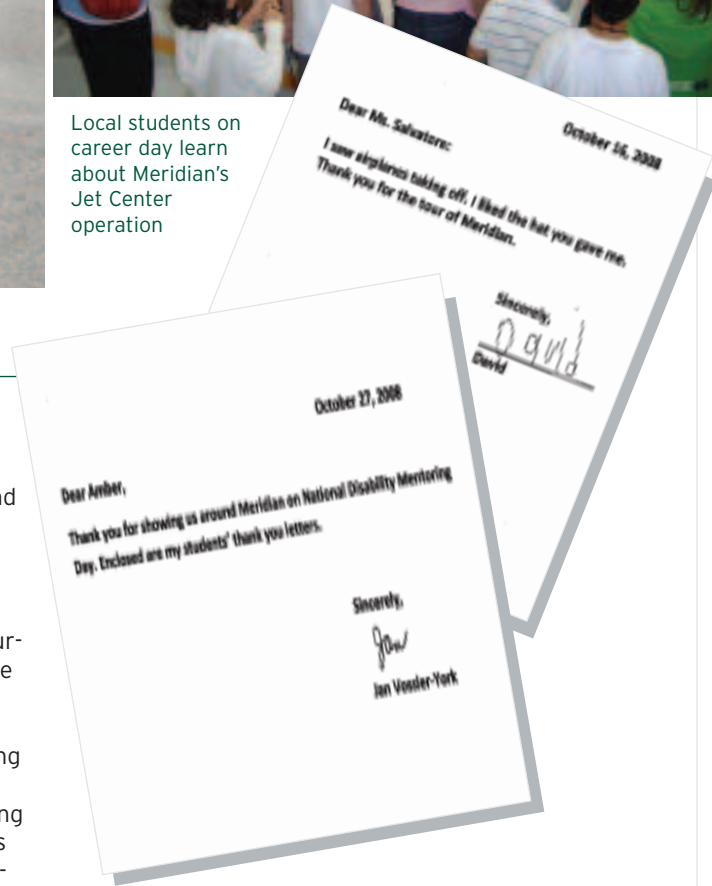
We also invited Allies Inc to tour facility and gave the members an overview of careers in aviation. Allies is a nonprofit organization dedicated to helping people with special needs use their talents to serve their community in a fulfilling way.

While we use resources to inspire, we're also not averse to using them to serve our community in a way that's fun. This summer saw the renewal of a tradition: the United Way's Teterboro 5K. Ken Forester, our CEO, once again led over 800 runners while taxiing his Cessna 172 on the runway for a great cause.

On Earth day this past year, we gathered the resolve to put on some heavy duty gloves, arm ourselves with trash bags and clear out a well traveled yet neglected property adjacent to the airport. It was hard work, but those who helped take a lot of satisfaction as they pass that property every day.

We have teamed up to raise money with Table to Table, a local community-based food rescue program that collects excess food and delivers it to organizations that feed the hungry.

We have also supported ASDO (Air Services Development Office), a not-for-profit organization



October 16, 2008
 Dear Mr. Salvatore:
 I saw airplanes taking off. I liked the hat you gave me.
 Thank you for the tour of Meridian.

Sincerely,
 David

October 27, 2008

Dear Amber,
 Thank you for showing us around Meridian on National Disability Mentoring Day. Enclosed are my students' thank you letters.

Sincerely,
 Jan Voster-York

that brings together aviation industry buyers with local businesses. For the fourth year in a row, Meridian exhibited at the local show and met with vendors in support of community businesses.

Meridian volunteered for the second year in a row with KABOOM, a national non-profit group committed to building relationships between airports and local communities. The National Business Aviation Association-sponsored event took place in Orlando, where over 300 volunteers teamed up to build a playground.

At Meridian we are rewarded by our efforts and commitment to corporate social responsibility. While we love to take flight, it's important to feel grounded in the communities we serve.

Clients

Meridian is congratulated for 100% participation and successful completion of their ongoing service elements training. This is the third year of training for all Meridian employees and is designed to fine tune their internal and external client service skills.

Meridian volunteers
join the Earthday
Teterboro cleanup



Meridian volunteers
Kanhai Nelson and
Maureen Maloney
with notable debris



Meridian Air Charter/
Aircraft Management/
and Jet Center
President Dennis
O'Connell



Far Left:
Team Meridian Runners

Right (from left to right): Meridian
Teterboro President
Steve Chandoha,
Customer Service
Manager Victor Seda,
CEO of the Meridian
Companies Ken
Forester, HR Manager
Michelle Guerra



Meridian joined the volunteers
at the aviation themed
playground build at the 2008
NBAA Orlando Convention

Country

Many at Meridian have proudly served our nation as well as our neighborhoods:



- John Bahrenburg • USAF
- Richard Bentley • U.S. Navy
- Nehemias Camacho • USAFR
- Chris Cerrone • U.S. Navy
- Doug Craig • U.S. Navy
- Ken Forester Sr. • USAAF
- Ken Forester • USAF
- Bob Kennedy • U.S. Army
- Ronald Palmer • U.S. Army
- Don Paynton • USAR
- Lou Ramm • Army National Guard
- Bill Rowen • NJANG
- Robert Santangelo • U.S. Navy
- Mat Stobe • USMC



MERIDIAN LINE
SERVICE MANAGER,
NEHEMIAS CAMACHO

MERIDIAN adds new plow to its fleet

Meridian's newest fleet addition is a Caterpillar 938H with 16' box plow.

"Not having to depend upon a contract snow removal company allows us the flexibility to work around our customer arrival and departure movements," said Steve Chandoha, Meridian Teterboro President. "There is added safety having such equipment operated by people who know airplanes and our specific operational demands."

PLANE FOLK Norma Acevedo

In the summer of 2007, Norma Acevedo broke through the gender barrier to become Meridian's first female line service technician. Having attended culinary arts school and worked six years as a patisserie, Norma decided she'd seen enough pastry and hung up her apron. It was her three small children that helped spark an interest in aviation, that and a Meridian ad in the classified section of the local newspaper that led her to blaze a trail here at Teterboro.

"The clients and my coworkers are the best part of the job." There are 32 on the line service staff, all men except for Norma. "They are like my big brothers," said Norma. The team took her under their wing, and she quickly acclimated to her demanding position. Having grown up in Buffalo, spells of inclement weather don't bother her. She is fully prepared for those single digit days. Norma finds the greatest challenge of the job is keeping focus and not rushing. "It takes a strong person - mentally and physically," said Norma when asked what she would tell other women who are thinking of the same career choice. "The great thing about Norma is how well she's fit in with this diverse team. They really look out for one another," said Line Service Manager, Nehemias Camacho. Norma's newest challenge: to master de-icing the aircraft; but like all the other demands of the position she's happy to meet the challenge.



"The clients and my coworkers are the best part of the job."



TSA Grants Meridian Air Charter Operator Authorization for Ronald Reagan Airport (KDCA)

Meridian Air Charter, a private aviation services company has recently been approved for access to Ronald Reagan Airport after a successful completion of a TSA operator inspection. "With the ability to fly directly into Ronald Reagan Airport, Meridian can offer a time saving service to our valued customers," said Tim Burke, Director of Operations Meridian Air Charter. DCA access authorization offers time efficiency travel over flying into other area airports such as Dulles International Airport.



“Adding a sixth G-IV to our fleet is exciting for Meridian.”

Largest Fleet of Gulfstream IVs in the NE United States

With the recent acquisition of another Gulfstream IV SP to our charter aircraft fleet, Meridian Air Charter can now boast its status as operating the largest G-IV charter fleet in the North East. The premium, large cabin Gulfstream is based in Teterboro, NJ (TEB), and is one of six Meridian G-IVs available for charter. In addition to the

Teterboro fleet, Meridian’s Nashua, NH based G-IV services the Boston and New England markets.

“Adding a sixth G-IV to our fleet is exciting for Meridian,” said Andrew Ladouceur, Director of Charter Sales and Client Services, “the aircraft will provide Meridian’s clients exactly what they demand in modern, efficient corporate aircraft.”

Meridian Aircraft Management Welcomes Mike Moore as Director of Aviation Sales



We’d like to welcome Mike Moore, Meridian’s new Director of Aviation Sales, to the team. Mike brings over 17 years of aviation experience with a proven track record in the successful promotion of aircraft management services and the development of aircraft acquisition capabilities.

Mr. Moore’s aviation career began at Continental Airlines then moved into private charter with his advancement to executive positions at Flight Services Group, Infinity Aviation Group and FirstFlight. Mike was instrumental in building FirstFlight’s charter sales department and, most recently, its aircraft management, sales and acquisitions division. Mike is a pilot and a graduate of Embry Riddle Aeronautical University.

“We are excited to have Mr. Moore join our team,” said Dennis O’Connell, President of Meridian Aircraft Management. “As our Director of Aviation Sales, Mike will be able to leverage our full suite of aircraft services to find new and exciting opportunities.”



Open House

Clients and industry affiliates gathered at the Meridian Jet Center open house this fall. Guests were invited to tour the facility and Meridian Jet Center’s 24/ 7 maintenance and avionics operation at Teterboro airport.

485 Industrial Avenue
Teterboro, New Jersey 07608



MILE MARKERS: Panama



Panama's natural gifts shine with its endless islands and islets, sublime beaches and pristine waters.



Meridian's Mile Marker is a recent trip to Panama. The country is located in Central America, and borders the Caribbean Sea and the North Pacific Ocean, between Colombia and Costa Rica. Panama, known for its hats and famous canal, cuts across the lowest point in the continental divide, and through one of the narrowest points between the oceans. Panama is approximately the size of South Carolina and is also home to one of Central America's most independent indigenous groups, the Kuna. Unfettered by tourist crowds, Panama's natural gifts shine with its endless islands and islets, sublime beaches and pristine waters.

Meridian Celebrates

New Hires

	Mario Martinez
	Michael Moore
Erich Boenzil	Tania Ortega
Jennifer Bouab	Ron Palmer
Pamela Bruno	Rick Perez
Michelle DeRusso	Leon Pittman
Santos Estremera	Dorene Sanon
Nila Gonzalas	
John Gregor	Promotions
Marty Krutolow	Victor Seda
Jamie Labocki	Leon Pittman

1 year

Norma Acevedo	Asbel Duvallon Ferrer
Anthony Banome	Rosa Garcia
Richard Bentley	Marvin Gordillo
Taryn Bruno	Sonofacti Z Loebis
Sarah Campbell	Bruce Nethercott
Keith Carlyle	Petrika Robo
Scott Defrank	Bill Rowan
	Bill Taylor
	Chuck Taylor
	Ines Venancio

5 Years

Arlene Baetiong
Jean Delooz
Ann Gray
Holmes Parra

10 Years

Nehemias Camacho

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CHARTER 201.288.5459 / 800.882.2333 / www.meridianaircharter.com

JET CENTER 201.288.3880 / www.meridianjetcenter.com

PROUD SUPPORTERS OF:

Table to Table, a community based food rescue program that delivers excess fresh food from restaurants and supermarkets to soup kitchens and shelters. www.tabletotable.org

